Angi Inc.

Q2 2026 Earnings

Supplemental Financial Information and Operating Metrics

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Angi Inc.

Financial Results and Reconciliations (Unaudited)

($ in millions except per share amounts; rounding differences may occur)

	2023	2024					2025					2026				
	FYE 12/31	Q1	Q2	Q3	Q4	FYE 12/31	Q1	Q2	Q3	Q4	FYE 12/31	Q1	Q2	Q3	Q4	FYE 12/31
Revenue																
U.S.	$ 1,242.9	$ 270.0	$ 281.9	$ 264.9	$ 239.2	$ 1,056.1	$ 212.6	$ 245.5	$ 233.2	$ 212.7	$ 904.1	$ 202.5	$ 215.4			
International	115.8	35.4	33.2	31.8	28.6	129.0	33.4	32.7	32.4	28.0	126.5	35.7	32.6			
Total Revenue	$ 1,358.7	$ 305.4	$ 315.1	$ 296.7	$ 267.9	$ 1,185.1	$ 245.9	$ 278.2	$ 265.6	$ 240.8	$ 1,030.5	$ 238.2	$ 248.0			
Operating income (loss)																
U.S.	$ (34.8)	$ (2.8)	$ 5.1	$ 5.1	$ 2.7	$ 10.1	$ 14.0	$ 12.7	$ 13.8	$ 1.5	$ 41.9	$ (11.2)	$ (239.0)			
International	8.3	5.5	4.1	2.7	(0.6)	11.7	6.0	5.0	8.0	4.5	23.5	1.8	5.3			
Total operating income (loss)	$ (26.5)	$ 2.7	$ 9.2	$ 7.8	$ 2.2	$ 21.9	$ 20.0	$ 17.7	$ 21.8	$ 5.9	$ 65.4	$ (9.5)	$ (233.7)			
Stock-based compensation expense																
U.S.	$ (42.0)	$ (9.0)	$ (8.4)	$ (9.9)	$ (6.4)	$ (33.7)	$ 2.3	$ (4.6)	$ (5.4)	$ (5.3)	$ (13.1)	$ (2.2)	$ (4.2)			
International	(1.4)	(0.4)	(0.3)	(0.1)	(0.3)	(1.1)	(0.0)	(0.4)	(0.6)	(0.7)	(1.7)	(0.5)	(0.7)			
Total stock-based compensation expense	$ (43.4)	$ (9.4)	$ (8.7)	$ (10.0)	$ (6.7)	$ (34.8)	$ 2.3	$ (5.1)	$ (6.0)	$ (6.0)	$ (14.8)	$ (2.8)	$ (5.0)			
Depreciation																
U.S.	$ (90.2)	$ (23.1)	$ (23.6)	$ (16.8)	$ (19.6)	$ (83.0)	$ (9.9)	$ (10.2)	$ (11.9)	$ (13.0)	$ (45.0)	$ (14.3)	$ (20.1)			
International	(3.4)	(0.8)	(0.8)	(0.8)	(0.8)	(3.1)	(0.0)	(0.1)	(0.0)	(0.1)	(0.3)	(0.4)	(0.9)			
Total depreciation	$ (93.6)	$ (23.8)	$ (24.3)	$ (17.6)	$ (20.3)	$ (86.1)	$ (9.9)	$ (10.3)	$ (11.9)	$ (13.2)	$ (45.3)	$ (14.7)	$ (21.0)			
Restructuring																
U.S.	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (11.0)	$ (11.0)	$ (9.8)	$ (0.9)			
International	-	-	-	-	-	-	-	-	-	(1.8)	(1.8)	(5.1)	0.1			
Total restructuring	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (12.8)	$ (12.8)	$ (14.9)	$ (0.8)			
Goodwill impairment																
U.S.	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (225.6)			
International	-	-	-	-	-	-	-	-	-	-	-	-	-			
Total goodwill impairment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (225.6)			
Impairment of intangibles																
U.S.	$ (8.0)	$ -	$ -	$ -	$ (2.6)	$ (2.6)	$ -	$ -	$ -	$ (1.8)	$ (1.8)	$ -	$ (9.6)			
International	-	-	-	-	-	-	-	-	-	-	-	-	-			
Total impairment of intangibles	$ (8.0)	$ -	$ -	$ -	$ (2.6)	$ (2.6)	$ -	$ -	$ -	$ (1.8)	$ (1.8)	$ -	$ (9.6)			
Adjusted EBITDA (a)																
U.S.	$ 105.4	$ 29.3	$ 37.0	$ 31.7	$ 31.3	$ 129.4	$ 21.6	$ 27.6	$ 31.1	$ 32.6	$ 112.8	$ 15.1	$ 21.5			
International	13.1	6.7	5.1	3.7	0.5	16.0	6.1	5.4	8.6	7.1	27.3	7.8	6.8			
Total Adjusted EBITDA	$ 118.5	$ 36.0	$ 42.2	$ 35.4	$ 31.8	$ 145.3	$ 27.7	$ 33.0	$ 39.7	$ 39.7	$ 140.1	$ 22.9	$ 28.2			
Net (loss) earnings attributable to Angi Inc. shareholders	$ (40.9)	$ (1.6)	$ 3.8	$ 35.2	$ (1.3)	$ 36.0	$ 15.1	$ 10.9	$ 10.6	$ 7.2	$ 43.8	$ (9.0)	$ (230.7)			
Add back:																
Net earnings attributable to noncontrolling interests	0.6	0.3	0.3	0.2	-	0.8	-	-	-	-	-	-	-			
Loss (earnings) from discontinued operations, net of tax (b)	10.3	-	-	-	-	-	-	-	-	-	-	-	-			
Income tax (benefit) provision	1.8	3.5	4.6	(26.6)	1.7	(16.8)	4.7	6.5	10.2	(2.7)	18.7	(0.7)	(0.9)			
Other income, net	(18.4)	(4.5)	(4.6)	(6.0)	(3.3)	(18.4)	(4.8)	(4.8)	(4.1)	(3.9)	(17.6)	(5.1)	(7.0)			
Interest expense	20.1	5.0	5.0	5.0	5.0	20.2	5.0	5.1	5.1	5.3	20.5	5.3	4.8			
Operating income (loss)	(26.5)	2.7	9.2	7.8	2.2	21.9	20.0	17.7	21.8	5.9	65.4	(9.5)	(233.7)			
Add back:																
Stock-based compensation expense	43.4	9.4	8.7	10.0	6.7	34.8	(2.3)	5.1	6.0	6.0	14.8	2.8	5.0			
Depreciation	93.6	23.8	24.3	17.6	20.3	86.1	9.9	10.3	11.9	13.2	45.3	14.7	21.0			
Restructuring	-	-	-	-	-	-	-	-	-	12.8	12.8	14.9	0.8			
Goodwill impairment	-	-	-	-	-	-	-	-	-	-	-	-	225.6			
Impairment of intangibles	8.0	-	-	-	2.6	2.6	-	-	-	1.8	1.8	-	9.6			
Adjusted EBITDA	$ 118.5	$ 36.0	$ 42.2	$ 35.4	$ 31.8	$ 145.3	$ 27.7	$ 33.0	$ 39.7	$ 39.7	$ 140.1	$ 22.9	$ 28.2			
Diluted weighted average shares outstanding (c)(d)	50.6	50.3	50.7	50.5	49.7	50.7	50.5	47.7	45.1	42.6	46.5	40.2	40.5			
Diluted (loss) earnings per share from continuing operations (c)(d)	$ (0.61)	$ (0.03)	$ 0.07	$ 0.70	$ (0.03)	$ 0.71	$ 0.30	$ 0.23	$ 0.23	$ 0.17	$ 0.94	$ (0.22)	$ (5.70)			
Diluted (loss) earnings per share from discontinued operations (b)(c)(d)	(0.20)	-	-	-	-	-	-	-	-	-	-	-	-			
Diluted (loss) earnings per share attributable to Angi Inc. shareholders (c)(d)	$ (0.81)	$ (0.03)	$ 0.07	$ 0.70	$ (0.03)	$ 0.71	$ 0.30	$ 0.23	$ 0.23	$ 0.17	$ 0.94	$ (0.22)	$ (5.70)			

(a) Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization ("Adjusted EBITDA") is defined as operating income excluding: (1) stock-based compensation expense; (2) depreciation; and (3) acquisition-related items consisting of amortization of intangible assets and impairments of goodwill and intangible assets, if applicable; and (4) restructuring, if applicable. We believe this measure is useful for analysts and investors as this measure allows a more meaningful comparison between our performance and that of our competitors. Adjusted EBITDA has certain limitations because it excludes the impact of these expenses.

(b) On November 1, 2023, Angi Inc. completed the sale of Total Home Roofing, LLC ("THR") to a non-public third party. THR, which comprises the entirety of the Roofing segment, is presented as discontinued operations for all periods prior to November 1, 2023.

(c) Quarterly per share amounts may not add up to the related annual per share amount due to differences in the number of average common shares outstanding during each period.

(d) Potentially dilutive securities are excluded from the computation of Q1 and Q2 2026 diluted loss per share as their effect would be anti-dilutive. Accordingly, diluted weighted average shares outstanding reflect basic weighted average shares outstanding for those quarters.

Angi Inc.

(rounding differences may occur)

	2023	2024					2025					2026				
	FYE 12/31	Q1	Q2	Q3	Q4	FYE 12/31	Q1	Q2	Q3	Q4	FYE 12/31	Q1	Q2	Q3	Q4	FYE 12/31
Revenue ($ in millions)																
U.S. (a)	$ 1,242.9	$ 270.0	$ 281.9	$ 264.9	$ 239.2	$ 1,056.1	$ 212.6	$ 245.5	$ 233.2	$ 212.7	$ 904.1	$ 202.5	$ 215.4			
International (b)	115.8	35.4	33.2	31.8	28.6	129.0	33.4	32.7	32.4	$ 28.0	$ 126.5	35.7	32.6			
Total Angi Inc. Revenue	$ 1,358.7	$ 305.4	$ 315.1	$ 296.7	$ 267.9	$ 1,185.1	$ 245.9	$ 278.2	$ 265.6	$ 240.8	$ 1,030.5	$ 238.2	$ 248.0			
Reported to Pro Forma Net Revenue Reconciliations (c)																
Services (d)																
Reported Revenue	$ 118.0	$ 20.5	$ 24.6	$ 23.7	$ 24.8	$ 93.5										
Impact of net revenue reporting (c)	(3.1)	-	-	-	-	-										
Pro Forma Services Net Revenue	$ 114.9	$ 20.5	$ 24.6	$ 23.7	$ 24.8	$ 93.5										
Total Angi Inc. (e)																
Reported Revenue	$ 1,358.7	$ 305.4	$ 315.1	$ 296.7	$ 267.9	$ 1,185.1										
Impact of Services net revenue reporting (c)	(3.1)	-	-	-	-	-										
Pro Forma Angi Inc. Net Revenue	$ 1,355.6	$ 305.4	$ 315.1	$ 296.7	$ 267.9	$ 1,185.1										
Service Requests (in thousands) (f)																
Proprietary (in thousands)	18,647	3,248	3,848	3,415	2,806	13,317	2,773	4,118	3,791	3,224	13,906	3,254	4,037			
Network (in thousands)	4,608	878	1,091	1,075	823	3,867	588	444	353	252	1,637	267	274			
Total	23,255	4,126	4,939	4,490	3,629	17,184	3,361	4,562	4,144	3,476	15,543	3,521	4,311			
Leads (in thousands) (g)																
Proprietary (in thousands)	19,559	3,644	4,309	4,269	3,508	15,731	3,590	4,980	4,946	4,399	17,915	4,048	4,451			
Network (in thousands)	7,552	1,867	2,439	2,597	1,746	8,650	812	597	495	376	2,280	374	387			
Total	27,111	5,511	6,749	6,867	5,255	24,381	4,402	5,577	5,441	4,775	20,195	4,423	4,838			
U.S. Revenue ($ in millions)																
Proprietary (h)	$ 896.5	$ 178.5	$ 180.0	$ 164.7	$ 159.7	$ 683.0	$ 173.4	$ 219.2	$ 212.0	$ 196.0	$ 800.6	$ 185.4	$ 198.1			
Network (i)	346.5	91.5	101.9	100.2	79.5	373.1	39.2	$ 26.3	21.2	16.7	103.5	17.1	17.2			
Total	$ 1,242.9	$ 270.0	$ 281.9	$ 264.9	$ 239.2	$ 1,056.1	$ 212.6	$ 245.5	$ 233.2	$ 212.7	$ 904.1	$ 202.5	$ 215.4			
Acquired Pros (in thousands) (j)	212	40	39	34	27	141	24	24	22	20	90	23	27			
Average Monthly Active Pros (in thousands) (k)	166	157	157	152	143	152	134	126	118	111	122	105	106			
Average Monthly Churn (l)	-7.2%	-6.0%	-5.7%	-6.5%	-6.5%	-6.2%	-4.5%	-6.8%	-6.0%	-6.0%	-5.8%	-5.0%	-6.0%			

(a) Primarily comprises U.S. revenue from lead revenue for consumer matches, revenue from Pros under contract for advertising and membership subscription revenue from Pros and consumers, and revenue from pre-priced offerings by which the consumer requests services through a Company platform and the Company connects them with a Pro to perform the service.

(b) Primarily comprises revenue generated within the International segment (consisting of businesses in Europe and Canada), including consumer connection revenue for consumer matches and membership subscription revenue from Pros.

(c) From January 1, 2020 through December 31, 2022, the previously reported revenue related to Services, which effective January 1, 2025 was consolidated into U.S. (including all past periods), recorded revenue on a gross basis. Effective January 1, 2023, Angi Inc. modified the Services terms and conditions so that the Pro, rather than Angi Inc., has the contractual relationship with the consumer to deliver the service and our performance obligation to the consumer is to connect them with the Pro. This change in contractual terms requires revenue to be reported as the net amount of what is received from the consumer after deducting the amounts owed to the Pro providing the service effective for all arrangements entered into after December 31, 2022. There is no impact to operating income (loss) or Adjusted EBITDA from the change in revenue recognition.

(d) Pro Forma Services Net Revenue reflects previously reported Services revenue adjusted to a net basis for all periods shown in this reconciliation.

(e) Pro Forma Angi Inc. Net Revenue reflects previously reported Services revenue adjusted to a net basis for all periods shown in this reconciliation, together with revenue from the other segments as reported; those segments had no change in revenue recognition.

(f) Service Requests – requests for connections with Pros in the period, which include pre-priced offerings and indications of interest expressed on a Pro profile.

(g) Leads – connections between consumers and Pros resulting from a Service Request in the period, including the completion of a job related to a pre-priced offering; a single Service Request can result in multiple Leads.

(h) Proprietary Revenue – the portion of U.S. Revenue allocated to Proprietary channels, calculated based on the proportionate share of Leads originating from Proprietary channels in the period. Full-year amounts are the sum of the quarterly allocations.

(i) Network Revenue – the portion of U.S. Revenue allocated to Network channels, calculated based on the proportionate share of Leads originating from Network channels in the period. Full-year amounts are the sum of the quarterly allocations.

(j) Acquired Pros – new Pros onboarded onto the Angi platform and eligible to receive Leads in the period.

(k) Average Monthly Active Pros – the average number of Pros per month that (i) received Leads, (ii) were presented on a Service Request where they agreed to receive a Lead if selected, (iii) requested to be connected to a consumer on a Service Request, or (iv) accepted an offer to complete a pre-priced Service Request.

(l) Average Monthly Churn – the average of the monthly churn rates during the period, calculated as (Active Pros in the current month that were acquired in prior months divided by Active Pros in the prior month) - 1.